Amendment No. 3 to SB2033

Bunch Signature of Sponsor

AMEND Senate Bill No. 2033*

House Bill No. 2187

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ____. Tennessee Code Annotated, Section 13-23-107, is amended by adding the following language as a new, appropriately designated subsection:

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- (1) In addition to the restrictions prescribed in § 13-23-113, no appointed member of the board of directors shall apply for or receive funds from an agency grant while serving as a member of the board, either directly or on behalf of any company with whom such person is an officer or an equity owner having an ownership interest in such company. The provisions of this subsection shall also apply to a relative of an appointed member of the board of directors. As used in this subsection, "relative" means spouse, parent, sibling or child.
- (2) A member who violates the provisions of this subsection shall be removed from the board by the governor.
- (3) Any agency grant awarded in violation of this section shall be void and of no effect, and all funds received pursuant to such grant shall be returned to the agency.